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FlipChip International Appoints Greg Marshall as Chief Financial Officer

PHOENIX, Arizona, December 20, 2006---FlipChip International LLC announced today that it has appointed Greg Marshall as Chief Financial Officer (CFO) and VP of Finance for its semiconductor wafer scale packaging and bumping business in Phoenix, Arizona. Greg's background includes over 16 years of financial management experience primarily in public sector semiconductor manufacturing. As the CFO, Greg will direct the strategic activities of financial management, including Treasury, strategic planning & analysis, M&A activities, Joint Venture management and cost accounting.

Greg has held significant leadership roles at ON Semiconductor and Motorola, including his most recent role as the Director of Corporate Financial Planning and Analysis, and prior to that as Director of Manufacturing Finance and Technology. He also served on the Leshan Phoenix Semiconductor Board of Directors, an Assembly/Test operation in Leshan, China between ON Semiconductor and Leshan Radio Company. Greg has broad International semiconductor experience, having worked in Japan & Mexico as Country and Plant Controller overseeing both Assembly/Test and wafer fabrication facilities. In addition, he has extensive experience in the implementation of cost reduction initiatives, capital budgeting, activity based management, and strategic decision-making at both the corporate and manufacturing site level.

Bob Forcier, President and CEO of FlipChip International, stated, "Greg is an outstanding executive skilled in all financial, strategic & M&A aspects of international semiconductor manufacturing operations." Greg's extensive financial management experience in the semiconductor industry will be instrumental in FCI achieving its long-term growth and profit objectives. I want to specially thank Mike Rodgers, our present CFO, for his excellent financial direction during 2006. Mike Rodgers will be transitioning with Greg during the next four weeks. We are very excited for Greg to join our international executive team at FCI as we position for our next growth opportunities."

FlipChip International, LLC is privately held supplier of products and services for the wafer bumping and wafer scale packaging semiconductor market. Flip Chip International, LLC is a wholly owned subsidiary of RoseStreet Labs LLC, a supplier of products and services for wireless infrastructure in the life science, renewable energy and homeland security markets.

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