

ROSESTREET ENERGY ANNOUNCES PILOT LINE FOR FULL SPECTRUM PHOTOVOLTAICS IN PHOENIX, ARIZONA.

Phoenix, AZ, August 8, 2007 –RoseStreet Labs Energy, Inc. (RoseStreet Energy) announced today plans for installation of a full spectrum photovoltaic pilot line to be operational in Phoenix, Arizona by the first quarter of 2008. This pilot line compliments the successful milestones achieved on the development of high efficiency solar cells at RoseStreet Energy for the generation of clean renewable energy.

Mr. Bob Forcier, Chairman of RoseStreet Energy, said: “We are pleased to report solid progress in our development efforts of full spectrum photovoltaics. Our pilot line will allow us to begin field testing of our products in 2008 in both flat panel and concentrated solar energy applications. RoseStreet Energy will collaborate locally with FlipChip International on the packaging of the full spectrum photovoltaics and Sumika Electronic Materials, Inc. will provide support for the full spectrum pilot line.

RoseStreet Labs Energy, Inc. is a joint venture between RoseStreet Labs, LLC and Sumitomo Chemical Corporation of Tokyo, Japan.

Sumika Electronic Materials Inc. in Phoenix, Arizona, is a wholly owned subsidiary of Sumitomo Chemical Corp. and specializes in epitaxial semiconductor processes and services.

FlipChip International, LLC is headquartered in Phoenix and is a privately held supplier of products and services for the wafer bumping and wafer scale packaging semiconductor market. FlipChip International, LLC is a wholly owned subsidiary of RoseStreet Labs, LLC, a supplier of products and services for semiconductors, life sciences, and renewable energy markets.

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