FlipChip International Appoints Jack Hodgson as Chief Financial Officer

PHOENIX, Arizona, February 24, 2004---FlipChip International, LLC announced today that it has appointed Jack Hodgson as its Chief Financial Officer. FlipChip International conducts a semiconductor wafer scale packaging and bumping business in Phoenix, Arizona.

Prior to joining FlipChip International, Mr. Hodgson has enjoyed a career serving in a multitude of executive-level management, financial and administrative capacities for large-scale and diverse corporate entities, which included a number of positions in the semiconductor industry. Mr. Hodgson's technology experience includes serving as Senior Vice President/Chief Financial Officer at both FEI Company, in Hillsboro, Oregon, and Integrated Process Equipment Corporation in Phoenix, Arizona, each of which are prominent global semiconductor equipment manufacturers.

Bob Forcier, President and CEO of FlipChip International, LLC, stated, "We are pleased to announce the appointment of Jack Hodgson as the CFO of FlipChip International. Jack's extensive experience in the semiconductor industry including public finance, M&A and portfolio management will support our growth needs for our technology and product roadmaps. As we deploy next-generation wafer scale packaging services and advanced electronic materials on a global basis, we have searched for the strongest team possible, and Jack will be a significant player on our executive staff."

Mr. Hodgson said, "With the growing focus on flip chip technologies and products in the semiconductor market, I foresee a potential for excellent growth opportunities for FlipChip International going forward. I am excited about the strong start and the aggressive management team."

Mr. Hodgson earned an MBA in Finance from Hofstra University in NY and a BS in economics from Manhattan College in NY.

FlipChip International, LLC is a privately held supplier of products and services for the wafer bumping and wafer scale packaging semiconductor market. FlipChip International, LLC is a wholly owned subsidiary of RoseStreet Labs, LLC, a supplier of products and services for wireless infrastructure in the life science and homeland security markets.

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